

JORDAN POULTRY PROCESSING & MARKETING			
Establish In	:	1987	
Address	:	Amman - Aean Ghazal	
Telephone	:	(5052554)	
P.O.Box	:	(499) Amman	
E-Mail	:		
Fax	:	(5060032)	
No. of Branches	:	Local: 1	Abroad: —

Auditors	:	Saba & Co.
Legal Counselor	:	Mohammad Arabiat & Mohammad Owajan Office

<u>Main Objectives of the Co.:</u> Raising and processing poultry, also packaging poultry for marketing.	
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Board of Directors			
Mohammad Nabeel Hamoodeh / Chairman Salem Daseet / Vice Fared Naseef Nemer Al-Nabulsi Hasan Zuriqat Sami Hamoodeh Samir Hamoodeh			
General Manager Saeed Abu Saymah			
Termination Date of the Board: 04-01-2005			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	176	0	0	176	252,643	0	0	252,643	4.211	0.000	0.000	4.211
Companies	7	0	0	7	3,664,357	0	0	3,664,357	61.073	0.000	0.000	61.073
Gov. Agencies	1	0	0	1	1,500,000	0	0	1,500,000	25.000	0.000	0.000	25.000
Government	1	0	0	1	500,000	0	0	500,000	8.333	0.000	0.000	8.333
Others	4	0	0	4	83,000	0	0	83,000	1.383	0.000	0.000	1.383
Total	189	0	0	189	6,000,000	0	0	6,000,000	100.000	0.000	0.000	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Hamodeh Bros for Investment & Trade	52.07
2	Social Security Corp	25.00
3	Agricultural Lending Corporation	8.33
4	Industrial Development Bank	5.83

No. of Employees			
	Male	Female	Total
Jordanians	211	40	251
Non-Jordanians	0	0	0

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Trading Information

	2000	2001
Par Value/Share(JD)	1	1
Closing Price(JD)	0.38	0.38
Value Traded(JD)	783,189	646
No. of Shares Traded	2,300,369	1,700
No. of Transactions	79	4
No. of Subscribed Shares	6,000,000	6,000,000
Market Capitalization(JD)	2,280,000	2,280,000
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	903,142	76,774
Accounts Receivables,Net	44,339	850,769
Short Term Investments	0	0
Inventory	21,886	612,743
Total Current Assets	1,018,380	1,910,303
Long Term Investments	3,551,294	0
Fixed Assets,Net	21,610	4,871,310
Projects in Progress	16,777	21,090
Total Fixed Assets	38,387	4,892,400
Other Assets	63,500	259,982
Total Assets	4,671,561	7,062,685

Liabilities & Shareholders Equity**Liabilities(JD)****2000****2001**

Accounts and Notes Payable	59,061	1,036,020
Credit Banks	4,502	169,735
Short Term Loans	0	428,312
Accrued Part of Long Term Loans	0	428,312
Total Current Liabilities	117,103	2,127,504
Long Term Loans & Notes Payable	0	350,000
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	117,103	2,477,504

Shareholders Equity(JD)

Authorized Capital	6,000,000	6,000,000
Subscribed Capital	6,000,000	6,000,000
Paid in Capital	5,882,469	5,997,500
Compulsory Reserves	83,818	83,818
Voluntary Reserve	0	0
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	0
Retained Earnings	-1,411,829	-1,496,137
Total Shareholders Equity	4,554,458	4,585,181
Total Liabilities & Shareholders Equity	4,671,561	7,062,685

141002 JORDAN POULTRY PROCESSING & MARKETING**Income Statement(JD)****2000****2001**

Sales,Net	0	9,575,276
Cost of Goods Sold	0	9,040,772
Gross Profit	0	534,504
General and Administrative Expenses	106,875	147,489
Selling and Distribution Expenses	0	519,140
Depreciation(period)	135,673	195,023
Other Operating Expenses	0	0
Net Operating Income	-106,875	-132,125
Other Revenues	427,849	72,466
Other Expenses	130,735	12,835
Minority Interest	0	0
Income Before Interest & Tax	190,239	-72,494
Interest Expenses	710	8,010
Income Before Tax	189,529	-80,504
Income Tax (period)	0	0
Income Tax (Previous Years)	0	3,804
Jordan Universities Fees	1,895	0
Scientific Research Fees	1,895	0
Net Income	185,739	-84,308

Cash Flow (JD)

Cash Balance(Beginning)	557,789	903,142
Net Cash Flow from (Used In) Operating Activities	318,718	-168,118
Net Cash Flow from (Used In) Investing Activities	22,133	-1,601,795
Net Cash Flow from (Used In) Financing Activities	4,502	943,545
Cash Balance(Ending)	903,142	76,774

Financial Ratios**2000****2001**

Turnover Ratio %	38.34	0.03
Earning Per Share (JD)	0.03	-0.01
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	0.76	0.76
Price Earnings Ratio (Times)	12.28	-27.04
Dividend Yield %	0.00	0.00
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	0.50	0.50

Gross Margine %	–	5.58
Margine Before Interest and Tax %	–	-0.76
Profit Margine %	–	-0.88
Return On Assets %	3.98	-1.19
Return On Equity %	4.08	-1.84

Debt Ratio %	2.51	35.08
Equity Ratio %	97.49	64.92
Interest Coverage Ratio (Times)	267.94	–

Total Assets Turnover (Times)	0.00	1.36
Fixed Assets Turnover (Times)	0.00	1.96
Working Capital Turonver (Times)	0.00	-44.08

Current Ratio (Times)	8.70	0.90
Working Capital (JD)	901,277	-217,201